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September 28, 2001

Surface Transportation Board 1925 K Street, NW Washington, D.C. 20423-0001 Attn: Ms. Taledia Stokes

RECORDATION NO. 23467-A PALE

OCT 4 '01

12-03 PM

SURFACE TRANSPORTATION BOARD

Dear Ms. Stokes:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated September 26, 2001, a secondary document, as defined in the Board's Rules for the Recordation of Documents, originally filed under Recordation Number 23467.

The names and addresses of the parties to the enclosed document are:

Secured Party

Allfirst Bank

25 South Charles Street Baltimore, Maryland 21201

Debtor:

Midwest Railcar Corporation

3 Professional Park Drive, Suite B,

Maryville, Illinois 62062

A description of the railroad equipment covered by the enclosed document is:

One (1), woodchip gondola railcar bearing the reporting marks and numbers as referenced in Exhibit A of the said document.

A short summary of the document to appear in the index follows:

Release of Security Interest between Allfirst Bank, Secured party, and Midwest Railcar Corporation, Debtor, covering one (1), woodchip gondola railcar bearing the reporting marks and numbers as referenced in Exhibit A of the said document.

Also enclosed is a check in the amount of \$28.00 payable to the order of the Surface Transportation Board to cover the required recordation fee.

Surface Transportation Board September 28, 2001 Page 2

MILES & STOCKBRIDGE P.C.

Please kindly return stamped copies of the enclosed document to the undersigned at the above-listed address.

Very truly yours,

Doti J. Hampton Legal Assistant

Enclosures

cc: Brian R. Munderloh

Richard M. Murphy Richard M. Folio

RELEASE OF SECURITY INTEREST

Allfirst Bank, for good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), hereby terminate, release and discharge their respective security interest in and to the one (1) wood chip gondola, described on Exhibit A attached hereto (the "Equipment").

Such security interest was granted pursuant to the Memorandum of Chattel Mortgage and Security Agreement Modification Agreement dated April 26, 2001 between Allfirst Bank as Secured Party and Midwest Railcar Corporation as Debtor (recorded by the Surface Transportation Board on April 26, 2001, recordation number 23467).

This Release of Security Interest may be executed in multiple counterpart copies, all of which taken together shall be deemed one original for all purposes.

Dated as of September 26th, 2001

ALLFIRST BANK

Title: Vice President

RECORDITION NO. 23467-A FILED

OCT 4 '01

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SURFACE TRANSPORTATION BOARD

Exhibit A

One (1) Wood Chip Gondola bearing car mark and number of UP 147414

STATE OF Maryland COUNTY OF Jane arunel

_	On this Attl day of September, THE HAKEN M. FOLIO to m says that s/he is the UICE RESIDENT of	ne personally known, who being by me duly sworn AUFIAST BANK, a(n)	n,
" Thurth	act and weet of said corporation.	execution of the foregoing instrument was the fre	е
HIMMINI.	WISON A STATE OF THE STATE OF T	Elizabeth B. HEchler Notary Public	_
,	My commission expires: 2/1/05		